

June 30, 2009

De Lage Landen Co., Ltd.

From January 1st 2009

Period

To June 30th 2009

This material is based on the Article 23 of Regulation on
Supervision of Credit-Specialized Financial Business

I . Management Performance

1. Management performance by business sector

(Yearly booked amount basis)

(KRW 'M, %)

Biz Sector		Current first half year		Previous first half year	
		Amount	Ratio	Amount	Ratio
Credit Cards	일시불	-	-	-	-
	할부	-	-	-	-
	현금서비스	-	-	-	-
	카드론	-	-	-	-
	계	-	-	-	-
Lease	Finanacial lease	24,242	82.45	40,220	91.20
	Operating lease	-	-	-	-
	Lease total	24,242	82.45	40,220	91.20
Installment finance		-	-	-	-
Venture capital	투자(조합분포함)	-	-	-	-
	융자	-	-	-	-
	계	-	-	-	-
Factoring		5,160	17.55	2,724	6.18
General loans		-	-	1,158	2.63
CRC		-	-	-	-
합계		29,402	100.00	44,102	100.00

2. Details of performance by biz sector

1) Credit card : N/A

2) Leasing Business

(KRW 'M, %)

		Current first half year		Previous first half year	
		Amount	Ratio	Amount	Ratio
Product	domestic	-	-	-	-
	Foreign	24,242	100.00	40,220	100.00
Customer	Large com.	-	-	-	-
	SMB	24,242	100.00	20,460	50.87
	Gov't&Public	-	-	19,760	49.13
Industry	Manufacturing	-	-	-	-
	Non-munufac	24,242	100.00	40,220	100.00
Total		24,242	100.00	40,220	100.00

3) Installment finance (yearly booked amount basis) : N/A

4) Venture Capital : N/A

II . Managerial index

(%)

		Current first half year	Previous first half year
Appropriateness of equity	Adjusted equity ratio (standard ; over 7%, in case of credit card biz over 8%)	19.85	29.32
	Equity ratio	17.32	27.49
Profitability	Return on total asset	(1.82)	(3.50)
	operating cost to total asset ratio	1.27	4.56
	Operating cost to revenue ratio	109.07	125.98
Asset soundness	Bad debt provision ratio	189.30	146.20
	Weighted bad debt ratio	0.35	0.99
	loans to affiliated com. Ratio	–	–
	Credit asset ratio of substandard or below	0.76	2.08
	Delinquent credit ratio	0.76	2.30

* Loans to affiliated com. Ratio : N/A

III. Condensed F/S

1. Balance Sheet

(KRW 'M, %)

구 분		Current first half year		Previous first half year	
		Amount	ratio	Amount	ratio
Asset	Current Asset	15,371	7.73	2,606	3.95
	Credit card asset	–	–	–	–
	Installment finance	–	–	–	–
	Factoring	7,192	3.62	2,694	4.08
	Leasing buz.	160,084	80.52	56,536	85.67
	Loan	6,548	3.29	2,647	4.01
	Venture capital	–	–	–	–
	Lottery	–	–	–	–
	Non current asset	9,608	4.83	1,508	2.29
	Total asset	198,803	100.00	65,991	100.00
Liabil.	Current Liability	52,136	31.72	10,744	22.45
	Lottery liabil.	–	–	–	–
	Non current liabil	112,228	68.28	37,109	77.55
	Deferred Liabil.	–	–	–	–
	Total liability	164,364	100.00	47,853	100.00
Capital	Total Capital	34,439		18,138	
	Liabilities and Capital	198,803		65,991	

2. Income statement

(KRW 'M, %)

	Current first half year		Previous first half year	
	Amount	ratio	Amount	ratio
Total revenue	10,952	100.00	3,240	100.00
Total expense	9,035	82.50	3,906	120.56
Earnings before tax	1,917	17.50	(666)	(20.56)
Tax expense	–	–	–	–
Net income	1,917	17.50	(666)	(20.56)